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MHP Launches Bold Campaign to Double Affordable Housing

Silver Spring, MD, May 8, 2024 – Nonprofit affordable housing developer MHP has officially launched a bold new \$20M campaign to double its impact by the end of the decade, activating a plan to expand and preserve more affordable housing in Montgomery County, MD and across the DMV. As of today, MHP has raised \$15.8M, 79% of its goal.

The campaign motto is Making Home Possible for All, reflecting the many people who need affordable housing - from seniors to single adults to working couples with children. Each person is part of a diverse mosaic that makes up a community, and housing is a basic yet essential human need that we can work together to fulfill. MHP is making it happen.

MHP President Robert A. Goldman officially announced the campaign last night at a reception at El Golfo restaurant in the heart of the Long Branch community. He expressed his gratitude to supporters stating, "Today, while we continue to raise more funds each year, we are still facing an uncertain time with potential government cutbacks and rapidly rising living costs. Thank you to all of those who have supported, and are considering supporting, MHP as we continue to provide gold standard programs for our residents despite these growing challenges."

As it celebrates its 35th anniversary this year, MHP is further strengthening its solid track record of managing the acquisition and rehabilitation of multi-family affordable housing properties and providing services for more than 16,000 residents since its inception.

In 2023 alone, MHP completed the construction of Colonnade at the Creek, a 96-unit garden-style property in Takoma Park; broke ground on The Residences at Forest Glen, a 189-unit ground-up redevelopment in Silver Spring; broke ground on renovations at Worthington Woods, a 395-unit apartment in DC; completed the North Frederick Apartments financial close; and approved the sketch plan for the upcoming Amherst Square / Wheaton Arts partnership deal.

In addition to a focus on expanding and preserving affordable housing, MHP remains committed to enhancing opportunities for its residents through its award-winning Community Life educational enrichment programs and targeted outreach programs that serve residents facing challenges.

MHP's property acquisitions, renovations, and wraparound programs are made possible through the support of thousands of generous donors and funding partners. MHP aims to raise \$20 million by December 31st to reach its goal of doubling its impact by 2030. Visit mhppartners.org/possible to learn more about how you can help.

ABOUT MHP

MHP is dedicated to making home possible. Since 1989, the organization has been preserving and expanding access to quality affordable housing. MHP is a private nonprofit that provides more than 2,800 homes in Montgomery County, MD, and surrounding communities. It accomplishes its mission by housing people, empowering families, and strengthening neighborhoods. Learn more at mhppartners.org.

