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Contact: Ilana Guttin, MHP
lguttin@mhpartners.org

MHP Receives \$950,000 in State Revitalization Awards for Nebel and Amherst Properties

(Silver Spring, MD) Two MHP projects were selected by the Maryland Department of Housing and Community Development (DHCD) to receive a total of \$950,000 in restricted state revitalization funding as part of the National Capital Strategic Economic Development Fund.

The first State Revitalization Program (SRP) award will provide \$750,000 towards the Nebel Street Apartments project, to support the creation of a pocket park, nature overlook, and public plaza in conjunction with the Nebel Street affordable housing development in North Bethesda, increasing equitable access to safe green spaces.

The second award will provide \$200,000 in pre-development support for the Amherst Affordable Housing Development in Wheaton, enabling MHP to convert the property from 125 units into 250-350 units, more than doubling its capacity.

“We’re grateful for this funding and the potential it brings for our residents and our community,” said MHP President Robert A. Goldman. “There is a dire need for more affordable housing throughout our region. The Nebel and Amherst developments will not only add more affordable units but will also serve as valuable assets that help shape the future of our area.”

MHP’s Nebel Street Apartments project was recently awarded 9% tax credit funds through the DHCD’s 2022 9% application round for federal Low Income Housing Tax Credits and state Rental Housing Funds. It also received a \$2.2 million grant from the Amazon Housing Equity Fund to support deeper affordability, with 10% of its 163 units reserved for families making no more than 30% of area median income. Click [here](#) to learn more.

Nearly \$72 million was awarded to 224 projects in this recent round of SRP awards for activities throughout Maryland that promote community development and economic growth. View the full list of SRP awards [here](#).

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ABOUT MHP

At MHP, we are dedicated to making home possible. Since 1989, MHP has preserved and expanded access to quality affordable housing. MHP is a private nonprofit that provides more than 2,600 homes in Montgomery County and surrounding communities. We accomplish our mission by housing people, empowering families, and strengthening neighborhoods. Learn more at mhpartners.org