



Montgomery Housing Partnership Receives \$150,000 Housing for Everyone Grant from the TD Charitable Foundation

Support from the TD Charitable Foundation will help MHP create the infrastructure to make livable employment possible for the more than 400 low-income households at MHP's affordable housing properties

Silver Spring, MD, March 8, 2022 – Montgomery Housing Partnership (MHP), a non-profit developer of affordable housing in Montgomery County, MD, was recently awarded a \$150,000 Housing for Everyone grant from the TD Charitable Foundation, the charitable giving arm of TD Bank, America's Most Convenient Bank®. MHP is one of 33 organizations selected from more than 357 applicants to receive a Housing for Everyone grant as part of the TD Charitable Foundation's annual grant program helping to provide affordable housing since 2005.

The grant will support the expansion of MHP's work to help unemployed and underemployed residents secure new careers and better paying jobs by creating the infrastructure necessary to make workforce development a permanent component of MHP's mission. Building on existing community partnerships, trusted relationships with small business owners and residents, and ongoing neighborhood revitalization efforts, MHP will scale existing activities to grow a focused workforce development program that incorporates residents' feedback. MHP will expand current outreach activities to launch a comprehensive systemic workforce development program designed to ensure long-term housing stability. With the efforts of MHP's existing outreach team, MHP will bring a large-scale workforce development program directly to its residents across Montgomery County and in Southeast Washington, DC.

Many of the more than 4000 residents MHP serves are at risk of falling, or have fallen, through the cracks as they struggle to navigate systems, face racialized assistance programs, and/or lack the technology to locate employment opportunities. These underserved individuals, already vulnerable to economic downturns, have been placed at greater risk to income and housing stability in the wake of the pandemic. At the onset of the pandemic, MHP launched a community outreach team to assess the needs of our residents. Repeatedly staff heard that residents had tried several times to connect with assistance programs and economic supports only to give up when they met with no response. As a result, MHP began providing workforce development and navigation assistance, helping to increase the economic well-being and overall stability of our residents.

"We are incredibly grateful to the TD Charitable Foundation for their support of MHP's expanded place-based workforce development initiative. We look forward to working together to ensure unemployed and underemployed residents of our affordable housing properties have the tools to secure new careers and increased income, especially as many of our residents have been the most vulnerable to the economic fall-out of the pandemic," said Robert Goldman, President at MHP.

"With demand for resident services rising, the support the TD Charitable Foundation's Housing for Everyone grant provides is more critical than ever. This funding will empower the Montgomery Housing Partnership to build on the incredible work and support they already provide that ultimately helps many of the most vulnerable members of our community stay in their homes or find a safe, affordable place to live," said Hugh Allen, Regional President for the Mid-South Metro at TD Bank.

Residents across MHP's affordable housing properties have suffered from the adverse effects of this economic downturn, with the number of households living at or below 60% AMI increasing by 14% from 2020 to the present. The majority of residents living in MHP properties represent members of the vulnerable groups hit hardest by the economic fall out of the pandemic:

- Ninety-three percent of residents identify as people of color (63% African American/Black; 30% Hispanic/Latino).
- Many of MHP residents are new or recent immigrants and speak a primary language other than English, most commonly Spanish or Amharic.
- Thirty-nine percent of households have single women head of households. Low-income
 mothers suffer the triple demands of working, parenting, and engaging in complex
 systems to receive financial assistance.

MHP has chosen to apply a modified neighborhood workforce development model that has the added benefit of helping people and places. This program will advance our efforts to increase housing stability for our residents, by helping low-income individuals improve both their economic standing and the condition of their communities.

The TD Charitable Foundation awarded \$5.8 million through the 16th annual Housing for Everyone grant competition to a total of 33 organizations across TD Bank's Maine-to-Florida footprint and Michigan to help support affordable housing organizations provide critical resident services. Since 2005, the TD Charitable Foundation has given more than \$42 million dollars to non-profit and charitable organizations through the Housing for Everyone grant competition and helped support over 500 affordable housing projects and initiatives.

The Housing for Everyone grant competition supports TD's longstanding commitment to community enrichment through TD's corporate citizenship platform, The Ready Commitment, which actively promotes inclusivity, economic vitality and environmental wellbeing, enabling people of all backgrounds to succeed in a rapidly changing world.

To learn more about Housing for Everyone and for a full list of this year's grant recipients, please visit https://www.td.com/us/en/about-us/communities/ready-commitment/funding-opportunities/housing-for-everyone/.

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ABOUT MHP

Founded in 1989 as a grassroots response to rising housing costs, MHP's mission is to preserve and expand affordable housing. We accomplish this mission by housing people, empowering families, and strengthening neighborhoods. This holistic approach to housing includes acquiring, rehabilitating, building, and managing quality affordable housing; developing and implementing community life programs for residents; and enhancing the vitality of

neighborhoods where affordable housing is located. MHP provides housing to over 4,700 residents living in 2,276 housing units across 33 properties in Montgomery County, Prince George's County and the District of Columbia.

In the late 1990s, MHP began providing enriching academic Community Life services to youth residents, the majority of whom are people of color with many having parents who are recent immigrants. Simultaneously, MHP launched community development services focused on distressed neighborhoods in Montgomery County. Activities over the past decade include formation of neighborhood civic associations, crime watch programs, streetscape improvements, home weatherization, and small business technical assistance.

About Housing for Everyone

Since inception in 2005, the TD Charitable Foundation's annual Housing for Everyone grant competition has awarded more than \$42 million to over 500 affordable housing initiatives. The Housing for Everyone grant competition supports TD's longstanding commitment to community enrichment through TD's corporate citizenship platform, The Ready Commitment, which actively promotes inclusivity, economic vitality and environmental wellbeing, enabling people of all backgrounds to succeed in a rapidly changing world. As part of The Ready Commitment, TD targets US \$775 million in total contributions toward community giving by 2030 in four critical areas: Financial Security, a more Vibrant Planet, Connected Communities and Better Health.

Through this platform, TD aspires to create a more inclusive tomorrow — helping people of all backgrounds feel more confident, not just about their finances, but about their ability to achieve their goals. Visit: https://www.tdbank.com/corporate-responsibility/the-ready-commitment/

About the TD Charitable Foundation

The TD Charitable Foundation is the charitable giving arm of TD Bank, America's Most Convenient Bank®, one of the 10 largest commercial banking organizations in the United States. Since its inception in 2002, the Foundation has distributed over \$282 million through donations to local nonprofits from Maine to Florida. More information on the TD Charitable Foundation is available at https://www.tdbank.com/corporate-responsibility/the-ready-commitment/funding-opportunities/.